



Belfast City Council

Report to:	Development Committee
Subject:	Nomadic Trust
Date:	12 November 2008
Reporting Officer:	Marie-Thérèse McGivern Director of Development ext. 3470
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Relevant Background Information

In May 2006 the Minister for the Department of Social Development announced the creation of the Nomadic Trust that would oversee the development and restoration of the SS Nomadic. The overall make-up of the Nomadic Trust consists of representatives from the public, private and voluntary sectors including Belfast City Council (Chair and Deputy Chair of Development or their nominees). The Trust has been established to fundraise and oversee the restoration of the vessel. It has been stated by DSD that they reserve the right to return the vessel to auction should insufficient progress be made within 18 months of the setting up the Trust.

In March 2007, the Council agreed that the project should be funded to the sum of £250,000.00. This approval initiated an initial payment of £50,000, which was followed by a second tranche of £50,000, which was agreed in November 2007 and third payment of £50,000 in May 2008.

Key Issues

The Nomadic Trust has now requested that Committee agree to a presentation by the Chair of the Trust, Mr Denis Rooney, in order to update Members on the progress of the project. It is hoped that Committee would agree for this to take place at January's meeting. Members should also be aware that the Committee will be requested to release the fourth payment as part of the report and presentation.

Resource ImplicationsFinancial

In March 2007 Council agreed to fund the Nomadic Trust to the sum of £250,000. To date £150,000 of this funding has been released.

Human Resources

Currently Gerry Copeland, BCC Events Manager, is an advisor to the Nomadic Trust's board.

Recommendations

That the Committee agrees to a presentation by the Nomadic Trust at January's meeting.

Abbreviations

DSD – Department of Social Development